1 <b>RESOLUTION NO.</b>		
2		
3 A RESOLUTION TO AMEND RESOLUTION 16,119 (SEPTEMBER 19,		
2023), TO AUTHORIZE THE CITY MANAGER TO EXPEND THE SUM		
5 OF TWO MILLION DOLLARS (\$2,000,000.00) IN ECONOMIC		
DEVELOPMENT FUNDS TO ASSIST WITH THE PORT SUPERSITE		
WITHIN THE LITTLE ROCK PORT; AND FOR OTHER PURPOSES.		
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9 WHEREAS, Little Rock, Ark., Resolution No. 16,119 (September 19, 2023), is hereby amended to		
remove language unrelated to this matter; and,		
WHEREAS, in Little Rock, Ark., Ordinance No. 10,957 (July 6, 1959) pursuant to the authority		
granted in Ark. Code Ann. § 14-186-103 the City of Little Rock, Arkansas ("the City") created the Little		
Rock Port Authority ("the Authority"), and this ordinance is codified as Little Rock, Ark., Rev. Code § 25-		
14 1 (1988); and,		
WHEREAS, State Statute enables the City to take actions and expend funds for economic		
development through a port authority, and to help build improvements "in or near any city or town in the		
State of Arkansas," Ark. Code Ann. § 14-186-204 (a)(1), and also to promote improvements		
18 "within or without the corporate limits of the city," Ark. Code Ann. § 14-186-205; and,		
WHEREAS, pursuant to Little Rock, Ark., Ordinance No. 22,234 (March 7, 2023), the Board of		
Directors approved adjustments to the comprehensive budget for the City of Little Rock, Ark. in Ordinance		
No. 22,079 (December 21, 2021); and,		
WHEREAS, in Little Rock, Ark., Resolution No. 16,119 (September 19, 2023). the Board of		
Directors authorized the City Manager to expend the sum of Two Million Dollars (\$2,000,000.00) to the		
Little Rock Port Authority to fund the Port Supersite as an Economic Development Project; and,		
25 WHEREAS, a sum of Two Million Dollars (\$2,000,000.00) is included in the Economic Development		
<ul> <li>Funds set aside to develop the Port Authority Supersite;</li> <li>NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY</li> </ul>		
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
28 OF LITTLE ROCK, ARKANSAS:		
<ul> <li>Section 1. The City Manager is authorized to expend the sum of Two Million Dollars (\$2,000,000.00)</li> <li>to the Little Rock Port Authority to fund the Port Supersite as an Economic Development Project.</li> </ul>		
to the Little Rock Port Authority to fund the Port Supersite as an Economic Development Project.		
Section 2. Funds for this expenditure are available in the Economic Development Account No.		
<ul> <li>32 108129-S10C521 from the 2022 Budget Amendment.</li> <li>33 Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or</li> </ul>		
<b>Section 3.</b> <i>Severability.</i> In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
34 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or 35 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
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1	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
2	resolution.		
3	Section 4. Repealer. All laws, ordinances, resolutions, including but not limited to Little Rock, Ark.		
4	Ordinance No. 22,234 (March 7, 2023) and Little Rock, Ark. Resolution No. 16,119 (September 19, 2023),		
5	or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the		
6	extent of such inconsistency.		
7	ADOPTED: October 17, 2023		
8	ATTEST:	APPROVED:	
9			
10	Second Lander City Charles	Every Contraction Management	
11	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
12	APPROVED AS TO LEGAL FORM:		
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14	Thomas M. Carpenter, City Attorney		
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